



**Comhairle Fhioscach Chomhairleach na hÉireann**  
**Irish Fiscal Advisory Council**

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Mr. Michael Noonan, T.D.  
Minister for Finance  
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Upper Merrion Street  
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Ireland

10<sup>th</sup> October 2011

Dear Minister,

I enclose herewith the first report of the Irish Fiscal Advisory Council. This 'Fiscal Assessment Report' will be published on Wednesday 12<sup>th</sup> October 2011 at 11.00am.

Yours sincerely,

Diarmaid Smyth

Chief Economist

Irish Fiscal Advisory Council