

ANNEX C: BUDGETARY FORECASTS OF OTHER AGENCIES

ANNEX TABLE C1: FISCAL OUTLOOK TO 2018

% of GDP	SPU 2014	IMF Dec 2013	ESRI Apr 2014	EC May 2014	OECD May 2014
2014					
General Government Balance	-4.8	-5.1	-4.5	-4.8	-4.7
Primary Balance	-0.1	-0.3	NA	-0.1	NA
Structural Balance	-4.7	-4.2	NA	-4.5	-1.4
General Government Debt	121.4	121.7	120.5	121.0	NA
Nominal GDP, % y/y	2.6	2.5	3.7	2.8	2.3
2015					
General Government Balance	-2.9	-2.9	-2.8	-4.2	-3.1
Primary Balance	1.8	2.0	NA	+0.6	NA
Structural Balance	-2.8	-2.3	NA	-4.2	-0.3
General Government Debt	120.0	121.9	116.1	120.4	NA
Nominal GDP, % y/y	3.6	3.5	3.7	3.9	3.1
2016					
General Government Balance	-2.2	-2.4	NA	NA	NA
Primary Balance	2.6	2.7	NA	NA	NA
Structural Balance	-2.1	-2.3	NA	NA	NA
General Government Debt	115.9	118.8	NA	NA	NA
Nominal GDP, % y/y	4.3	3.6	NA	NA	NA
2017					
General Government Balance	-1.2	-1.8	NA	NA	NA
Primary Balance	3.7	3.2	NA	NA	NA
Structural Balance	-1.2	-2.0	NA	NA	NA
General Government Debt	112.0	115.8	NA	NA	NA
Nominal GDP, % y/y	4.7	4.1	NA	NA	NA
2018					
General Government Balance	0.0	-1.2	NA	NA	NA
Primary Balance	4.8	3.7	NA	NA	NA
Structural Balance	0.0	-1.7	NA	NA	NA
General Government Debt	107.2	112.2	NA	NA	NA
Nominal GDP, % y/y	4.7	4.2	NA	NA	NA

Note: IMF General Government and primary balance figures exclude financial sector support. OECD figures refer to General Government financial balances and gross financial liabilities. European Commission forecast for 2015 is on a no policy change assumption.