

Minutes of Irish Fiscal Advisory Council Meeting (1st and 2nd June 2022)

Leinster House Room LH2000

4.00pm-8.00pm, Wednesday 1st June 2022

Present

Mr Sebastian Barnes (Chair)

Dr Michael McMahon

Ms Dawn Holland

Dr Adele Bergin

Mr Alessandro Giustiniani

Attending

Dr Eddie Casey

Mr Niall Conroy

Mr Kevin Timoney

Mr Killian Carroll

Mr Elliott Jordan-Doak

Ms Karen Bonner

Proceedings

Declarations of Interest

There were no declarations of interest.

1. Preparation for the Oireachtas meeting

The Council prepared for its appearance before the Oireachtas.

2. Oireachtas meeting

The Council appeared before the Oireachtas Committee on Budgetary Oversight from 5.30-8.00pm.

AOB

There was no other business. The meeting will reconvene on Thursday 2 June 2022 @ 9.00am.

ESRI Ground Floor Conference Room

9.00am-11.00am, Thursday 2nd June 2022

3. Admin/Financial

- **Declarations of interest:**

There were no declarations of interest.

- The Council **approved the minutes** of the meeting of the Council held on 9th May 2022. Dawn proposed and Alessandro seconded them.

- **Matters arising**

There were no matters arising.

- **Items for approval**

The **Council Member's Fees and Time Buyouts** for the period January – June 2022, as set out in letters of appointment (and approvals set by Department of Public Expenditure and Reform), were reviewed and approved.

- **Standing items:**

- **Purchases and Receipts book:** The P&R book (May 2022) is in the process of being finalised and will be reviewed at the next meeting.
- **Management Accounts:** The Management Accounts for Q2 2022 will be available in mid-July.
- **Recruitment Update:** Brian Cronin and Michael Mullins will commence employment on 7 June for a 12-week period on the Summer Internship Programme 2022.
- The Council received two **Parliamentary Questions** since the last meeting.
- **FOI Update:** The Council received one FOI request since the last meeting.
- **Audit and Risk Committee Minutes**
The next meeting of the A&RC will take place on 20 July 2022.
- An update on the review of Section 3 (Financial) of the **Risk Register** by the A&RC will be provided at the next meeting.

- **Info Security/GDPR:** Mazars is scheduled to commence its fieldwork w/c 13 Jun in respect of the Cyber Security & Remote Working Internal Audit.
- **EU IFIs**
Sebastian and Eddie provided an update on the EU IFI Meeting which they attended at the HCFP Paris on 10 & 11 May 2022.
- **Recent and Forthcoming Meetings:**
 - Recent:**
 - The Council appeared before the Oireachtas Committee on Budgetary Oversight on 1 June 2022.
 - Forthcoming:**
 - National Economic Dialogue: Dublin Castle 20 June 2022.
 - Forthcoming Council meetings 2022 @ 9.30am: 26 July and 18 August.
 - Forthcoming Audit and Risk Committee meetings 2022 @ 9.30am: 20 July, mid-Sep and 16 November.

Communications

The Council discussed potential communication opportunities.

4. Review

The Council discussed its recent Oireachtas appearance and reviewed the web/media analytics and press coverage in respect of the Fiscal Assessment Report May 2022 and associated Analytical Note.

5. Summer work plans

The Council discussed the Summer internship project, updates on the Analytical note on climate change, the ten-year paper, the GNI* paper and plans for the GG Universe release.

6. AOB

There was no other business. The Council will meet on Tuesday 26 July 2022 (09:00-14:00) and on Thursday 18 August (09:00-13:00).

Signed:

Sebastian Barnes (Chairperson)

Dated: _____