

Minutes of Irish Fiscal Advisory Council Meeting (18th August 2022)

Online

09.00am-1.00pm, Thursday 18th August 2022

Present

Mr Sebastian Barnes (Chair)

Dr Michael McMahon

Ms Dawn Holland

Dr Adele Bergin

Mr Alessandro Giustiniani

Attending

Dr Eddie Casey

Attending (for item N^o 2-6)

Mr Niall Conroy

Mr Kevin Timoney

Mr Killian Carroll

Mr Elliott Jordan-Doak

Mr Brian Cronin

Mr Michael Mullins

Ms Karen Bonner

Proceedings

1. Closed Session

The Council met in closed session in respect of recruitment matters.

2. Admin/Financial

- **Declarations of interest:**

There were no declarations of interest.

- The Council **approved the minutes** of the meeting of the Council held on 26th July 2022. Dawn proposed and Michael seconded them.

- **Matters arising**

There were no matters arising.

- **Office Meeting Room Proposal**

The Council reviewed and agreed with the proposal and the necessary investment to facilitate the re-configuration of room 4-08 into a collaborative meeting room space.

- **Standing items:**

- **Purchases and Receipts book:** The Council reviewed the Purchases and Receipts book for July 2022.
- **Recruitment Update:** Advertising has commenced for a replacement Research Assistant with a closing date of 2 September 2022.
- The Council received no **Parliamentary Questions** since the last meeting.
- **FOI Update:** The Council received no FOI requests since the last meeting.
- The next meeting of the **Audit and Risk Committee** will be scheduled in late August/early September 2022 to coincide with the concluding of the OCAG audit.
- **Info Security/GDPR:** The implementation of recommendations arising out of the Cyber Security internal audit are in progress.
- An update was provided in respect of recent **EU IFI** activity. Sebastian and Kevin will be attending the next EUNIFI and EU IFI Meeting in Brussels 20 & 21 September 2022.
- **Recent and Forthcoming Meetings:**
 - Forthcoming:**
 - Sebastian and Kevin attending the EUNIFI Meeting: Brussels, 20 September 2022
 - Sebastian and Kevin attending the EU IFI Meeting: Brussels, 21 September 2022
 - Council appearance before the Oireachtas Budgetary Oversight Committee on 7 September 2022

- Forthcoming Council meetings 2022: 6 Sep (call) and endorsement process 14 Sep (call) and 16 Sep (in person meeting).
- Forthcoming Audit and Risk Committee meetings 2022 @ 9.30am: A late August/early September 2022 to coincide with the concluding of the OCAG audit and 16 November.
- An update was provided in respect of recent and planned **communication** activity.
- The compiling of monthly '**Key Reads**', a link to Papers/Articles of interest to the Council, was welcomed.

3. High -level discussion of Benchmarks

The Council and Secretariat engaged in a high-level discussion of benchmarks in preparation for the Council's forthcoming endorsement process.

4. Pre-Budget Statement

The Council discussed the proposed content and timelines for the Pre-Budget Statement.

5. Interns' draft Corporation Tax paper

Brian and Michael gave a presentation on the summer intern Corporation Tax (CT) project outlining updates and progress on the draft CT paper.

Sebastian thanked Brian and Michael for participating in the Summer Internship Program which concludes on 29 August.

6. Summer work update

The Council was provided with an update in respect of ongoing work and timelines in respect of the Analytical note on climate change, the GNI" paper, Spending multiplier idea, the 10-year paper and plans to publish the GG universe .

7. AOB

There was no other business. The Council will meet in respect of the endorsement process on 6 Sep (call 16:00-17:30), 14 Sep (call 15:00-18:00) and 16 Sep (in person 09:00-13:00).

Signed:

Sebastian Barnes (Chairperson)

Dated: _____