

Saving for our Future

Irish Fiscal Advisory Council

Path for the Public Finances Conference 2023

30th March 2023, 9am – 1pm (Registration from 8:30am)

In-person event, Royal Irish Academy

This is the Council's 7th annual *Path for the Public Finances* conference on public finance issues.

This year's conference is on the theme of saving today's revenues for use by current and future generations. This includes financing rising pensions costs and managing large "excess corporation tax receipts" in a way that is economically, fiscally, and socially sustainable.

The conference will look at Norway's experience establishing its Sovereign Wealth Fund, Canada's approach to managing an ageing population, and new research from the Council on how Ireland could better prepare for the future.

Conference Programme

8:30am	Registration
9:00am	Opening address Sebastian Barnes, Chairperson of the Fiscal Council
9:20am	Keynote: Norway's experience with saving windfalls Svein Gjedrem
10:10am	Saving for Ireland's future: financing pensions on a sustainable basis Killian Carroll
10:50am	Tea /coffee
11:20am	How Canada manages the rise in ageing-related costs Kevin Page
12:10pm	Panel discussion: How should Ireland address its twin peaks of tax windfalls and rising ageing costs? Frances Ruane Nick Ashmore Karina Doorley

Speakers

Svein Gjedrem is a Norwegian economist and former Governor of the Central Bank of Norway. He has played an influential role in the establishment and running of Norway's Sovereign Wealth Fund.



Kevin Page is a Canadian economist. As well as being the founding President and CEO of the Institute of Fiscal Studies and Democracy at the University of Ottawa, he was also the first Parliamentary Budget Officer for Canada.

Killian Carroll is an Economist at the Irish Fiscal Advisory Council. He is currently pursuing a PhD in University College Dublin, having previously completed an MSc. Quantitative Economics there and a BSc. Economics and Mathematical Sciences in University of Limerick.



Frances Ruane is the Chair of Ireland's National Competitiveness and Productivity Council. She was previously a member of the Commission for Ireland's National Pension Reserve Fund. She has held academic and senior administrative positions at Trinity College Dublin between 1977 and 2006 and was Director of the ESRI from 2006 to 2015.

Karina Doorley is the Research Area Coordinator for the Tax, Welfare and Pensions team at the Economic and Social Research Institute (ESRI). She received her PhD from UCD in 2012 having studied economics at Cambridge University and UCD. She previously worked at the Institute for the Study of Labor and at the Luxembourg Institute of Socio-Economic Research.



Nick Ashmore is the Director of the Ireland Strategic Investment Fund. From 2015 to 2021 he served as Chief Executive of the Strategic Banking Corporation of Ireland. He originally joined the National Treasury Management Agency as part of the team managing the National Pensions Reserve Fund in 2006.