

# Minutes of Irish Fiscal Advisory Council Meeting (26<sup>th</sup> February 2025)

Online

## Present

Mr Seamus Coffey (Chair)  
Dr Michael McMahon  
Dr Adele Bergin  
Mr Alessandro Giustiniani  
Prof Stephen Millard

## Attending

Dr Eddie Casey  
Ms Karen Bonner

## Proceedings

There were no declarations of interest.

### 1. Admin/Financial

- **Draft Unaudited Financial Statements 2024**

The A&RC at its meeting on 18 February 2025 reviewed the draft unaudited Financial Statements including the draft Governance Statement and the draft Statement on Internal Control for the year ended 31st December 2024 and recommended these to the Council. These were circulated to the Council on 24 February 2025.

The Council reviewed and discussed the draft financial statements and associated governance and internal control statements and approved these for submission to the C&AG.

- **Annual review of effectiveness of internal controls**

Having regard to the current SIFC and SIC internal audit report, prior year internal & external audit reports and the draft unaudited financial statements presented the Council is satisfied with the effectiveness of controls for

2024 and plans to conclude its annual review at a future meeting.

## 2. AOB

There was no other business.

Signed:

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Seamus Coffey (Chairperson)

Dated: \_\_\_\_\_